

Investment

Global news

Billion Dollar Company Invests in Smixin

08.02.2019 14:27



CWS boco acquires a 12.5% stake in Smixin, the developer of automatic hand washing systems. CWS boco, an international provider of washroom hygiene solutions with over 10'800 employees in 16 countries, and Smixin have formed a long-term partnership to develop innovative hand hygiene solutions for the DACH and Benelux markets.

The Smixin Hand washing system has a built-in technology that allows for the optimal dosing, metering and mixing of soap, water, which results in 90% less water and 60% less soap usage. The startup has already attracted customers from more than seven countries worldwide.

Striving to continue developing innovative solutions to promote hygiene, Smixin has entered a long-term partnership with CWS boco. The latter is a subsidiary of Haniel and a global provider of washroom hygiene solutions - including dispensers for towels, soaps, fragrances and their contents - dirt-trapping mats, workwear, and protective clothing. With more than 120 years in the

By continuing to use this website you agree with our TERMS AND CONDITIONS

OK

1 of 2 11/02/2019, 09:59 The decision to partner comes after the successful development of a joint product in between July and December in 2018. The cooperation with CWS-boco therefore represents the next logical step towards the digital and hygienic transformation of hand hygiene in public spaces that Smixin has been pushing.

"We always aim for the best hygiene solutions possible, which is why we are constantly on the lookout for new ideas and products which deliver value and contribute to an enhanced hygiene standard," said Johannes Winterhager, Managing Director Complete Washroom Concepts at CWS-boco. "Our investment and the establishment of the partnership with Smixin will add to our strong position as a hygiene specialist in the washroom services market," adds Winterhager.

As part of their agreement, CWS-boco will hold 12.5 percent of the shares of Biel-Bienne based Smixin SA, giving the two parties the opportunity to leverage each other's' strengths and experience to develop innovative and sustainable hygiene solutions for the highest standards of hand hygiene. The cooperation will begin in the DACH and Benelux markets as of February 2019.

	,	J	5	•	•	, ,
the highest	standards	of hand hygiene. The	e cooperation	will begin in the	DACH and Benelux	markets as of February 2019.
(Press relea	ise)					

_

Comments

2 of 2

Please login or sign up to comment.

Enter your comment.

Send

© 2019 startupticker.ch powered by MatchingNeeds

By continuing to use this website you agree with our TERMS AND CONDITIONS

11/02/2019, 09:59

OK