

# **Press Release**

### YMC acquires ChromaCon

Zurich, Switzerland / Kyoto, Japan. April 9, 2019.

YMC Co., Ltd. ("YMC"), a leading supplier of separation resins, services and systems for the pharmaceutical market, has acquired all shares in ChromaCon AG (Zurich, Switzerland) and executed the transfer of 100% shares in the Company on April 1<sup>st</sup>, 2019.

ChromaCon AG, a life science tool company, is a leader in continuous chromatography technologies. ChromaCon markets laboratory-scale purification systems employing its process technologies, process simulation and operating software. ChromaCon has pioneered twin-column purification, significantly increasing productivity in large (biopharmaceutical) and small (pharmaceutical) molecule manufacturing, thereby reducing operational cost.

YMC and ChromaCon have been cooperating in Japan and India for the marketing & sale of ChromaCon's lab-scale systems. In addition, ChromaCon has licensed proprietary technologies to YMC Process Technologies ("YPT") for GMP production scale equipment. YMC completed its acquisition of YPT from LEWA-Nikkiso America in December 2018. YPT develops and manufactures pilot- and production-scale separation systems for the (bio-)pharmaceutical manufacturing industry.

Michael Bavand, CEO of ChromaCon, commented: "We have been working productively with YPT in development, launch and co-marketing of continuous chromatography pilot/production systems during the past three years achieving a market pole position in industrial implementation of our technology with key customers. We are looking forward to intensifying our interactions being part of the YMC Group of Companies. The acquisition of ChromaCon will benefit our customers ensuring a seamless transfer of our business relationship, technologies and products to YMC."

Potential questions and answers around the transaction are attached. Further information can be requested from both ChromaCon and YMC.

#### About ChromaCon AG

ChromaCon is a life science tool company located at Zurich, Switzerland, providing best-in-class chromatography process solutions to the pharmaceutical industry. ChromaCon has developed and patented novel process principles, process control and simulation software, equipment designs and operating software for batch, cyclic and continuous chromatography. These process solutions result in



significant CAPEX and OPEX cost savings and enabling scalable chromatographic solutions for large-scale purification applications. The Contichrom<sup>®</sup> laboratory-scale equipment is co-marketed worldwide by ChromaCon and its partners. ChromaCon has provided global licenses for its process technologies to YPT for implementation into scale-up systems.

# ChromaCon Contact

To find out more about ChromaCon please contact us directly or visit our website. Dr. Michael Bavand, CEO, <u>info@chromacon.com</u>, <u>www.chromacon.com</u>

# About YMC Co., Ltd.

YMC is a private life science company headquartered in Kyoto, Japan. Founded in 1980, YMC has over 9 affiliates and facilities throughout Asia, Europe and America. The over 400 employees are providing bestin-class lab and process solutions to pharmaceutical industry. YMC focus is in innovation, production and sales of packing materials, packed columns and systems for High Performance Liquid Chromatography (HPLC), Low Pressure Liquid Chromatography (LPLC) and custom purification and custom synthesis. YMC operates a CMO facility and pilot plant incorporating state of the art simulated moving bed (SMB) purification. YMC is also engaged in the production and sales of micro-reactor systems. YMC's intellectual properties, cultivated from many years of experience, will continue to push the limits to create a prosperous future for purification and discovery of small and large molecule therapies.

#### **YMC Contact**

To find out more about YMC please contact us directly or visit our website. Hideshi Nakabayashi, <u>h-nakabayashi@ymc.co.jp</u>, <u>www.ymc.co.jp</u>.



# YMC Acquisition of ChromaCon – Questions and Answers

#### What was acquired by YMC?

100% of ChromaCon shares were acquired by YMC. This implies the transfer of all intangible assets including intellectual property rights, licenses and contracts, as well as all fixed assets. ChromaCon will continue as a legal entity with all obligations towards its customers and business partners.

#### Are ChromaCon's products and services further supported?

ChromaCon will continue to support its current customers and partners. The Contichrom systems product lines will remain an important offering of the YMC Group.

#### What are plans for this business?

The Zurich based business entity will be an entity within YMC global operations, closely aligning with the YPT business acquired by YMC in December 2018. YMC will retain all employees and will quickly expand the ChromaCon technology into its Asia operations. The business will benefit from YMC's resources in method development, discovery scale products, complementary prep scale systems, and their global operations reach serving the bio/pharma customer base. YMC has expressed a desire to grow the continuous chromatography systems' business.

#### Will the ChromaCon based management team be changed?

The current ChromaCon management team will continue under YMC.

#### Are there changes to e-mail and website addresses?

The current addresses will remain valid. If there are changes in the future, requests will be redirected automatically.

#### Whom should I contact if I have questions about the change?

In Europe, please contact Michael Bavand (<u>michael.bavand@chromacon.com</u>). In Asia, please contact Hideshi Nakabayashi (<u>h-nakabayashi@ymc.co.jp</u>). In the USA, please contact Gerard Gach (<u>ggach@ymcpt.com</u>).