



# Arviem receives loan guarantee from the technology fund

News

***The Technology Fund supports Arviem's technology and business model as an innovative offering contributing to sustainability through the reduction of food waste.***

**Zürich, Switzerland – July 10, 2019** – The management agency of the Swiss Technology Fund confirms that the Federal Office for the Environment (FOEN) granted a loan guarantee to Arviem.

The Technology Fund, created by the federal government to promote innovative technologies that reduce greenhouse gas emissions, offers loan guarantees for innovative companies to get the necessary financing in place.

Simone Riedel Riley, General Manager of the Technology Fund: "The largest share of greenhouse gas emissions – just under a third – comes from traffic and transportation. We are therefore very pleased to be able to support Arviem, a company that shows great innovation potential with its real-time cargo tracking and monitoring service and may significantly reduce CO2 emissions."

Arviem is an independent global cargo tracking and monitoring service provider. The company uncovers supply chain blind spots by installing automated locating and sensing technology on multimodal containers and cargo. Arviem provides real-time, independent data about the whole journey of the goods from the point of manufacture to the point of delivery enabling customers to reveal inefficiencies.

The real-time data provided by Arviem improves the entire supply chain in the areas of inventory management, product quality, sustainability, and waste reduction while also measuring the carbon footprint from logistics processes. For customers using Arviem's services, this provides a significant competitive advantage in managing their logistics. Arviem's services enable clients to get end-to-end, in-depth real-time visibility from an independent, trustworthy source.

“Receiving the support of the Technology Fund is an important milestone for Arviem. Having our business model and our environmental impact validated by the expert committee of the Swiss Technology Fund depicts our strength and showcases our innovative potential. Being supported by a trusted organization confirms our vision of making the entire supply chain ecosystem more transparent by uncovering blind spots and ensuring sustainability by reducing waste and preventing spoilage on the distribution level”, says Stefan Reidy the CEO and Founder of Arviem.

### **About Arviem:**

Arviem ([www.arviem.com](http://www.arviem.com)) solves the challenges of obtaining visible and intelligent trade by offering real-time end-to-end cargo monitoring services. As the only full-service provider of real-time cargo monitoring on the market, Arviem's solutions provide exceptionally accurate location and quality condition monitoring of cargo throughout the global supply chain. Arviem enables its customers to manage major events as they occur throughout the chain of custody.

## About the Technology Fund:

The Technology Fund offers loan guarantees to Swiss companies whose novel products contribute to a sustainable reduction in greenhouse gas emissions. [www.technology-fund.ch](http://www.technology-fund.ch)

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