

PRESS RELEASE 07.12.2020 Urban Connect – Europe's first multimodal corporate mobility platform - closes CHF 2.5 million fund raising round

Urban Connect has successfully closed a seed-funding round securing financing of CHF 2.5 million. Part of this funding comes from a loan guarantee from the **Technologiefonds** of the Swiss Federal Office for the Environment (FOEN), which promotes promising cleantech ventures. Urban Connect's mission is to enable sustainable commuting by helping companies offer their employees a mix of sustainable, shared mobility options.

The funds will go into the enhancement of the digital mobility platform, in particular with respect to the integration and management of large vehicle fleets. Moreover, the funds will also be used to develop data analytics tools to help companies measure the effective utilization of their existing vehicle fleets. These enhancements will enable a data-driven recommendation of an optimal mobility mix consisting of low-emission, shared e-cars, e-bikes, e-cargo bikes, bikes and e-scooters.

Urban Connect's CEO Judith Häberli: "Our Mobility-as-a-Service offering helps companies build greener, smarter and healthier workplaces - and cleaner cities to boot! The support from the **Swiss Technologie-fonds** helps accelerate these efforts. We are thankful for their trust."

About Urban Connect:

Urban Connect is Europe's first multimodal mobility platform offering companies an ecosystem of low-emission, shared vehicles - everything from e-bikes to e-scooters and e-cargo bikes to e-cars – all bookable via one app. In addition, the platform also enables the simple integration of existing vehicle fleets, along with the measurement of their utilization and their emissions. In this way, Urban Connect can recommend an optimized mobility mix that saves companies costs, space and emissions.

Find out more at www.urban-connect.ch or follow us on LinkedIn.

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